

**13008037 Canada Association operating as Youth En Route
Statement of Financial Position**

	August 31, 2022	August 31, 2021
Assets		
Cash at bank	\$ 1,009	3,139
Inventory of product for sale - Shift Happens Pack Fundraising program	10,589	-
GST recoverable	447	-
	<u>12,045</u>	<u>3,139</u>
Liabilities		
Accounts payable	\$ 2,878	2,159
Short-term loan payable	8,000	-
	<u>10,878</u>	<u>2,159</u>
Equity		
Retained earnings	1,166	980
	<u>\$ 12,045</u>	<u>3,139</u>

Director
November , 2022

Director

**13008037 Canada Association operating as Youth En Route
Statement of Operations**

	Year ended August 31, 2022	Period May 11 - August 31, 2021
Income		
Grants and donations received	\$ 13,911	5,350
Expenses		
Project expenses	5,553	231
Programming	420	
Bank charges	7	66
Insurance	1,242	1,205
Other expenses	2,048	1,370
Printing	1,440	474
Professional fees	1,725	1,024
Website and software	1,290	
	<hr/> 13,725	<hr/> 4,370
Excess of income over expenditures for the year	186	980
Opening retained earnings	980	-
Closing retained earnings	\$ <hr/> 1,166	<hr/> 980

**13008037 Canada Association operating as Youth En Route
Statement of cash flows**

	Year ended August 31, 2022	Period May 11 - August 31, 2021
Operating activities		
Excess of income over expenditures for the year or period	186	980
Net changes in non-cash working capital items		
Inventory	(10,589)	-
GST receivable	(447)	-
Accounts payable	720	2,159
Short-term loan payable	8,000	-
Cash used in operations	(2,130)	3,139
Cash at beginning of year or period	3,139	-
Cash at end of year or period	1,009	3,139

**13008037 Canada Association operating as Youth En Route
Notes to financial statements
Year ended August 31, 2022**

1 Formation

13008037 Canada Association is a corporation without share capital which was incorporated on May 11, 2021, under the Canada Not For Profit Corporations Act. It operates as a non-profit organization known as Youth En Route ("YER").

2 Operations

YER promotes and facilitates safe active travel for schoolchildren. YER's specific focus for safe active travel is encouraging cycling and walking to and from school.

3 Registered Charity status

On July 21, 2022 YER was granted Registered Charity status by the Canada Revenue Agency.