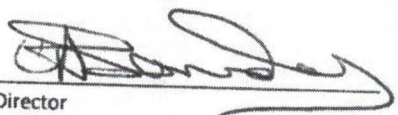


**13008037 Canada Association operating as Youth En Route
Statement of Financial Position**

	August 31, 2023	August 31, 2022
Assets		
Cash at bank		
Inventory of product for use in projects and for fundraising program	\$ 25,038	1,009
GST receivable and prepaid expenses	8,259	10,589
	1,875	447
	<u>35,172</u>	<u>12,045</u>
Liabilities		
Accounts payable		
Short-term loan payable	\$ 1,051	2,878
	<u>8,000</u>	<u>8,000</u>
	<u>9,051</u>	<u>10,878</u>
Equity		
Retained earnings		
	<u>26,121</u>	<u>1,166</u>
	<u>\$ 35,172</u>	<u>12,045</u>


 Director
 November 16, 2023


 Director

**13008037 Canada Association operating as Youth En Route
Statement of Operations**

	Year ended August 31, 2023	Year ended August 31, 2022
Income		
Grants received	\$ 98,582	5,750
Donations	19,537	8,161
Fundraising receipts, less related costs	2,111	-
Interest income	27	-
	<u>120,258</u>	<u>13,911</u>
Expenses		
<u>Project expenses</u>		
Bikes and equipment	25,813	3,029
Bike restoration and maintenance	5,806	2,156
Racks, storage and infrastructure	6,067	367
In-school programming	2,572	420
Reports and research	6,519	-
Payroll and volunteer recognition	37,148	-
Other project costs	3,328	2,373
	<u>87,253</u>	<u>8,344</u>
<u>Administration and fundraising costs</u>		
Payroll	912	-
Financial charges	265	7
Insurance	124	737
Bookkeeping fees	4,972	-
Website and software	1,426	1,997
Other expenses	352	2,639
	<u>8,051</u>	<u>5,380</u>
Total expenses	95,304	13,725
Excess of income over expenditures for the year	24,954	186
Opening retained earnings	1,167	980
Closing retained earnings	\$ <u>26,121</u>	<u>1,167</u>

13008037 Canada Association operating as Youth En Route
Statement of cash flows

	Year ended August 31, 2023	Year ended August 31, 2022
Operating activities		
Excess of income over expenditures for the year	24,954	186
Net changes in non-cash working capital items		
Inventory	2,330	-
GST receivable	(1,429)	-
Accounts payable	(1,827)	2,878
Short-term loan payable	-	(8,000)
Cash used in operations	24,029	(4,935)
Cash at beginning of year	1,009	-
Cash at end of year	25,038	(4,935)

13008037 Canada Association operating as Youth En Route
Notes to financial statements
Year ended August 31, 2023

1 Formation

13008037 Canada Association is a corporation without share capital which was incorporated on May 11, 2021, under the Canada Not For Profit Corporations Act. It operates as a Registered Charity under the name Youth En Route ("YER").

2 Operations

YER promotes and facilitates safe active travel for schoolchildren. YER's specific focus for safe active travel is encouraging cycling and walking to and from school.

3 Registered Charity status

On July 21, 2022 YER was granted Registered Charity status by the Canada Revenue Agency, it previously operated as a non-profit organization.